

LAI'D TO MR. CORNELL'S POOL

**SUSPENSION OF EX-SENATOR HALBERT
FIRM AT BINGHAMTON.**

**Liabilities Put at a Quarter of a Million—
Assignments by a Firm of Grain Brokers
and by a Firm of Builders in New York**

BINGHAMTON, Dec. 17.—The dry goods firm of D. M. & G. Halbert made an assignment this morning to George F. Lyon, of the law firm of Chapman & Lyon. The liabilities are estimated

at \$250,000, and the assets at \$115,000. The preferred claims amount to \$97,500, as follows: Maggie McNIerneee, \$1,100; Mrs. M. M. Morgan, \$2,000; Mrs. Morgan, \$3,800; Samuel Seymour, \$2,000; Mrs. Crandall, \$2,000; the Hon. Charles A. Clark, Judge of Toga county, endorsements, \$1,400; H. B. Claffin & Co., \$17,500; \$36,000 borrowed money, being second preferred paper held by Bangamon banks, endorsed by J. Bean, \$20,000, and E. A. Keeler, attorney J. B. Withers, \$16,000, and the Chesapeake & Atlantic Coast Steamship Co., \$10,000.

Mackinac, \$5,000; other banks, \$11,500. Except the first few amounts do not represent the full claims. The assets consist of stock, goods, two houses and lots, and some stock in other companies. The firm is expected to move to New York shortly.

The failure is not surprising, but is the Chicago record for the city. It was first supposed to end due to the closing of the estate of the late American Loan. This was the most important cause, but not the only one. The firm was one of the dupes of Cornelius Vanderbilt, Jr., who had been elected Governor. They were intimately up to the throat in the Erie Railroad, and had been elected stockholders in the Erie and the Erie and Ontario. They were also stockholders in the Erie and Ontario. During that time the firm was drawn heavily into the Erie Railroad, and was a large stockholder in the Erie and Ontario. It was a year ago or more it was said that the firm had been saved by making a small sacrifice in the Erie Railroad, and was now a wholesale in attempts at relief, and the result

Sen. E. G. Hubert represented this district for two terms in the State Senate, where he was instrumental in securing Cornell's election. He took an active interest in Judge Cullen's case, and was a leading Republican politician. He was president of the defunct Erie and New England National Bank, and had recently completed a \$40,000 house, which he mortgaged to the Mutual Life Insurance Co. of New York. He was a member of the board in the assignment. Hubert's conduct in the assignment is fair and it is impossible to find fault with it. He is a good man, but he is a little too conservative, but they are large. Most of the unpardonable things for good men to do are done by the Chase of Chicago. Other county judges not for goods. Confidence is expressed that the first trial will be a fair trial. It is authoritatively asserted that Cullen &

A BUILDING FIRM FAILS.

William P. Parsons and his son Ambrose Parsons of 20 E. Clark street, builders of Madison avenue and Fifty-third street, had an assignment yesterday to John C. Orr, given by the Commercial Trust company, as trustee of a bank of builders, and their assignment was caused by too heavy a load of real estate. The Parsons' firm has been building a large class brown-stone houses on Eighty-first street between Fifth and Madison avenues. The Parsons' firm has been unable to sell them at the price at which they could find a market for them at. It is thought the assignment will be made to the Commercial Trust company, which will dispose of their real estate at fair prices. It could pay all their liabilities and have a large balance left over. The Parsons' firm was said to be mortgaged for \$38,000 each, or \$76,000.

large apartment houses on West Twenty-second street between Seventh and Eighth streets, and the contents of the same were transferred on Saturday to Bryant Groves. About a year ago they bought the building for \$100,000 and sold it for \$150,000, and turned the balance of the proceeds of the sale into all their real estate for the benefit of creditors. Their liabilities for material and labor on the roof and the building, and their total liabilities, including mortgages, are said to be upward of \$500,000, no nominal assets being shown.

SHORT OF CASH AND LONG OF WHAT.

Lane & Son, grain merchants at 90 Broadway, sent a notice to the Produce Exchange on Saturday last, asking the members to meet their obligations. The firm was established thirty years ago as S. K. Lane & Co.,

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Feasting in Memory of the Big Fire.
The anniversary of the big fire of Dec. 1835, was commemorated by the managers of the men's Ball, by a dinner at Delmonico's last night. Feasters numbered 30. They lounged on sofas or in easy chairs during the dinner. After the cigars lighted a big wax figure of a volunteer fireman was substituted without ceremony, and the toasting began. Charles J. Weinman presided. At those who ate the delicacies were: Jordan A.

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The speaker, Mr. Alfred R. Conkling, lectured before the meeting of the Geographical Society in Chickering Hall in connection with "Mexico and its Resources." Among the station views with which the lecture was illustrated was a photograph of the sacrificial stone on which Chacabul was slain.

The bark, Victor, Capt. Padlock, arrived from San Juan yesterday. Her log shows that on Aug. 27, 1901, of the Java earthquakes, at 9 o'clock in the eve while the weather was clear and pleasant, heavy and sudden rain was heard in the southwest and at the first blinding flash of lightning the sea was covered with

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